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Committee on Customs Valuation

APPLICATION OF THE DECISION ON THE TREATMENT OF INTEREST CHARGES IN THE CUSTOMS VALUE OF IMPORTED GOODS

Addendum

EUROPEAN COMMUNITIES AND UNITED STATES

1. The Decision on the Treatment of Interest Charges in the Customs Value of Imported Goods adopted by the Committee on 26 April 1984 (VAL/6/Rev.1) provides that each Party shall notify the Committee of the date from which it will apply the Decision. GATT/AIR/2031 invited each Party to communicate this information to the secretariat.

2. The following information has been received from the delegations of the European Communities and of the United States.

European Communities

Commission Regulation (EEC) No. 220/85, introduced as a consequence of the Committee's Decision, came into effect on 1 March 1985. The text of this Regulation has been circulated in document VAL/1/Add.2/Suppl.7.

United States

A notice in connection with the adoption by the United States Government of practices consistent with the Committee's Decision was published in the Federal Register of 8 July 1985. These practices were adopted with effect from 25 April 1985. The text of this notice is being circulated as document VAL/1/Add.1/Suppl.4.

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